

1st April 2025

To,
Corporate Relations Department
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai-400 001

Stovec Industries Ltd.

Regd. Office and Factory :
 N.I.D.C., Near Lambha Village, Post Narol,
 Ahmedabad - 382 405, INDIA
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Dear Sir/ Madam,

Sub.: Intimation for appointment of Independent Directors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ('SEBI Listing Regulations'), we wish to inform you that the Board of Directors of the Company by passing circular resolutions have approved the appointment of Mr. Bhanu Bhai Patel (DIN: 00223115) and Mr. Abhay Jadeja (DIN: 03319142) as an Independent Director of the Company with effect from 5th May, 2025, subject to the approval of the shareholders of the Company. The appointment is made for a term of three years and they shall not liable to retire by rotation.

Information as required to be disclosed as per Master SEBI Circular No. SEBI/HO/CFD/CFD/PoD2/P/CIR/P/p155 dated 11th November 2024 are as follows;

Sr	Particulars	Details	
1	Name	Mr. Bhanu Bhai Patel	Mr. Abhay Jadeja
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment	Appointment
3	date of appointment & term of appointment	5 th May 2025, for three years from the date of appointment subject to shareholders approval.	5 th May 2025, for three years from the date of appointment subject to shareholders approval.
4	brief profile (in case of appointment);	He is an Associate Member (ACA) of The Institute of Chartered Accountants of India and holds a Bachelor's degree in Commerce (B.Com Hons.) and in General Law (LLB). He has also done executive training at Indian Institute of Management (IIM) Bangalore and IIM Ahmedabad in corporate strategy and governance, and trained in Total Quality Management designed by Xerox Corporation, USA. With over 32 years of experience in the industrial and financial sectors, Mr. Patel worked in finance functions for	He is Law graduate from Government Law College, Mumbai University and the Co-founder and Managing Partner at Jadeja & Satiya. Mr. Jadeja is widely acknowledged for his skills and expertise as an lawyer. His practice focuses on complex commercial civil litigations, family and succession disputes, estate, trust and succession planning, white collar crimes, foreign exchange regulation matters, securities laws, insolvency, pharmaceutical and pricing related matters.

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		<p>11 years at Modi Xerox Group. He then joined Oerlikon Textile India Pvt. Ltd. (OTIL, where he has served in several senior roles, including Managing Director and Chief Financial Officer (CFO). Currently, he is the Non-Executive Chairman of Oerlikon Textile India Pvt. Ltd..</p> <p>Mr. Patel serves as an Independent Director on the boards of several private and public companies, offering his expertise in finance, corporate governance, and strategic management.</p>	<p>He has successfully spearheaded various high-profile litigations, both civil and criminal, before various courts, tribunals and arbitrations. He represent and advise diverse and prestigious clientele including public companies and multinational corporations. He has been practicing law since 2005. Before founding Jadeja & Satiya, Abhay was associated with Crawford Bayley & Co.</p>
5	disclosure of relationships between directors (in case of appointment of a director).	Both of them are not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.	

To the good of our knowledge and the based on declaration received, both of them are not debarred from holding the office of Director by any SEBI order or any other such authority.

You are request to take the above on your record.

Yours truly,

For **Stovec Industries Limited,**

Sanjeev Singh Sengar
Company Secretary